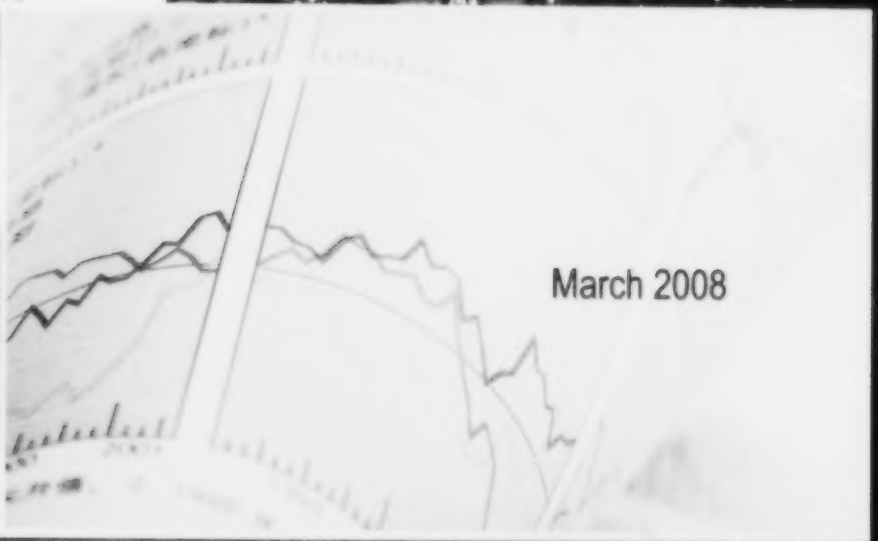

March 2008

Monthly Economic Review

Alberta
Employment, Immigration and Industry

ALBERTA EMPLOYMENT AND IMMIGRATION

MONTHLY ECONOMIC REVIEW

MARCH 2008

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Current Economic Indicators
March 2008
Highlights

Labour Force: Alberta's unemployment rate was 3.5% in February, up from 3.2% in January. This was mainly because the number of people employed fell by 5,000 between January and February. February's 3.5% unemployment rate is the same as what was recorded in February 2007 and well below the national rate of 5.8%. Over the past 12 months, the number of people employed increased by 57,700 or 3.0%, the highest provincial increase. The largest employment gains were in *Wholesale* and *Retail Trade* and *Finance, Insurance & Real Estate*. The labour force participation rate has remained at a 74.5% record high for two consecutive months.

Consumer Spending: In December 2007, Alberta's retail sales grew by 6.8%, compared to December 2006. In 2007, sales by retailers increased by 9.0% from 2006, to $61.1 billion. Alberta had the third highest provincial growth rate in 2007, just behind Manitoba and Newfoundland and Labrador's 9.4% increase. Retail sales increased by 5.8% nationally over the same period. The number of homes sold in Alberta via the Multiple Listing Service declined sharply by 24.8% in January, compared to the same month of 2007. In December, new motor vehicle sales fell by 3.3%. For all of 2007, motor vehicle sales rose 3.5% to a record 257,427. The year-over-year change in Alberta's Consumer Price Index (CPI) was 3.6% in January, down from the 4.1% recorded in December 2007. Substantial price increases were noted for home insurance costs, home replacement costs and home rental costs while prices of natural gas, vegetables and fruits fell.

Construction: In February, Alberta urban housing starts declined sharply by 21.8%, compared to February 2007, mainly as a result of a 46.6% decline in single-detached unit starts. In January, the value of building permits increased slightly by 1.0% from the same month last year. Residential permits decreased by 20.5% while industrial permits more than quadrupled.

Manufacturing: In December, the value of Alberta manufacturing shipments declined marginally by 0.5% from December 2006. In 2007, manufacturing shipments increased by 1.0% from 2006, to a record $67.0 billion. This growth rate was still higher than the national growth rate of 0.3%. Large shipment gains were noted for *Food Products*, *Petroleum & Coal Products* and *Fabricated Metals*.

Energy: In February, the number of active drilling rigs fell by 5.1%, compared to the same month of 2007 to 424. This was a large improvement from the 31.6% decline recorded in January. For the January to November 2007 period, crude oil production was up 3.6% and natural gas production was down by 1.4%, compared to the same period in 2006.

Farm Cash Receipts: In 2007, Alberta farm cash receipts rose 11.9% from 2006, to $8.7 billion mainly due to sharply higher crop receipts. The 33.7% jump in crop receipts was caused by sharply higher barley (up 96.7%), durum wheat (up 84.5), wheat (up 28.5%) and canola (up 26.7%) revenues. According to Statistics Canada, crop revenue gains were due to higher prices and Canadian Wheat Board (CWB) payments. Alberta's livestock receipts increased by 2.4% between 2006 and 2007 primarily due to an 11.7% increase in dairy products and a 9.0% increase in poultry. Between the fourth quarter of 2006 and 2007, crop receipts increased by 29.2% while livestock receipts rose 6.3%.

Exports: In January, the value of Alberta's merchandise exports climbed by 7.7% from January 2007, to $7.7 billion. Sectors that benefited the most from this increase were energy products, up 11.4%, and agricultural products, up 16.8%. Nationally, exports fell by 8.3% to $32.8 billion over the same period.

Bankruptcies: In January, the number of business bankruptcies dropped by 5.7% from January 2007, and consumer bankruptcies fell by 1.1%.

CURRENT ECONOMIC INDICATORS

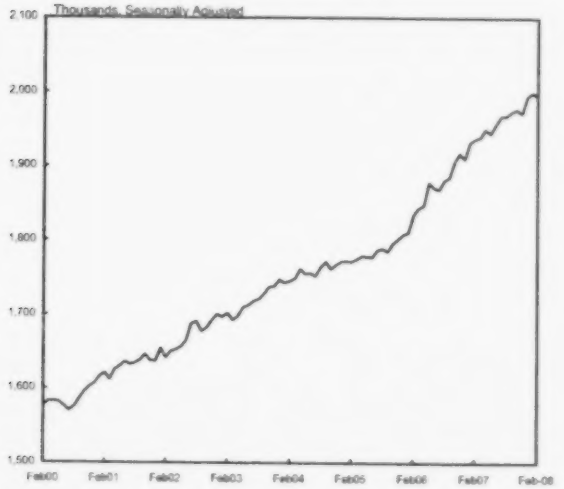
LABOUR FORCE INDICATORS (seasonally adjusted)	JANUARY - FEBRUARY AVERAGE			JANUARY			FEBRUARY		
	2007	2008	Yearly Change	2007	2008	Yearly Change	2007	2008	Yearly Change
Alberta									
Labour Force (000's)	2,003.3	2,067.0	63.7	1,998.9	2,066.4	67.5	2,007.6	2,067.5	59.9
Calgary	694.1	707.7	13.6	694.2	706.7	12.5	694.0	708.7	14.7
Edmonton	607.6	644.2	36.6	605.5	642.2	36.7	609.6	646.2	36.6
Employed (000's)	1,934.8	1,997.4	62.6	1,932.4	1,999.9	67.5	1,937.2	1,994.9	57.7
Calgary	673.3	687.6	14.3	675.2	686.2	11.0	671.3	689.0	17.7
Edmonton	585.0	620.9	35.9	582.7	619.3	36.6	587.3	622.5	35.2
Employment Rate (%)	71.5	72.0	0.5	71.5	72.1	0.6	71.5	71.9	0.4
Calgary	74.2	73.4	-0.8	74.5	73.3	-1.2	73.9	73.5	-0.4
Edmonton	68.5	71.0	2.5	68.3	70.8	2.5	68.6	71.1	2.5
Unemployment (000's)	68.4	69.6	1.2	66.4	66.6	0.2	70.4	72.6	2.2
Calgary	20.8	20.1	-0.7	18.9	20.5	1.6	22.7	19.7	-3.0
Edmonton	22.6	23.3	0.7	22.9	22.9	0.0	22.3	23.7	1.4
Unemployment Rate (%)	3.4	3.4	0.0	3.3	3.2	-0.1	3.5	3.5	0.0
Calgary	3.0	2.9	-0.1	2.7	2.9	0.2	3.3	2.8	-0.5
Edmonton	3.8	3.7	-0.1	3.8	3.6	-0.2	3.7	3.7	0.0
Participation Rate (%)	74.0	74.5	0.5	73.9	74.5	0.6	74.1	74.5	0.4
Calgary	76.5	75.6	-0.9	76.6	75.5	-1.1	76.3	75.6	-0.7
Edmonton	71.1	73.6	2.5	71.0	73.4	2.4	71.2	73.8	2.6

Note: Calgary and Edmonton estimates are 3-month moving averages.

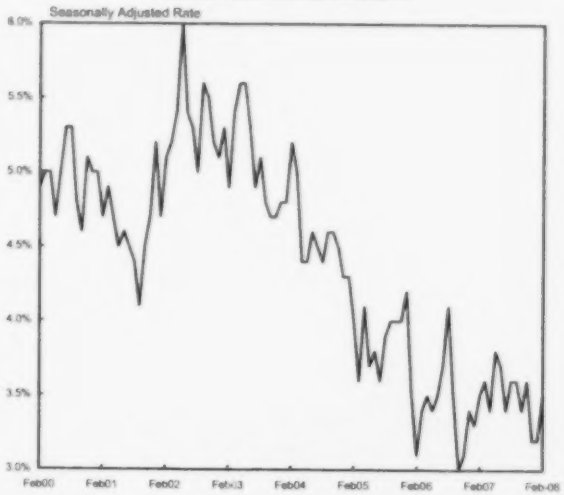
ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JANUARY - FEBRUARY AVERAGE			JANUARY			FEBRUARY		
	2006	2007	Yearly Change	2006	2007	Yearly Change	2007	2008	Yearly Change
Alberta									
Male Unemployment Rate (%)	3.6	3.6	0.0	3.8	3.5	-0.3	3.4	3.7	0.3
Female Unemployment Rate (%)	3.7	3.6	-0.1	3.7	3.6	-0.1	3.7	3.6	-0.1
Youth Unemployment Rate (%)	7.8	8.7	0.9	7.7	9.0	1.3	7.8	8.4	0.6
Working Age Population (000's)	2,706.2	2,774.4	68.2	2,703.1	2,773.0	69.9	2,709.2	2,775.8	66.6
Calgary	907.5	936.5	29.0	905.9	935.8	29.9	909.0	937.2	28.2
Edmonton	854.5	875.3	20.8	853.3	874.8	21.5	855.7	875.8	20.1
Employed (000's)	1,909.3	1,972.1	62.8	1,901.9	1,970.6	68.7	1,916.7	1,973.6	56.9
Full-time	1,590.5	1,636.9	46.4	1,585.1	1,638.6	53.5	1,595.9	1,635.1	39.2
Part-time	318.8	335.4	16.6	316.8	332.1	15.3	320.8	338.6	17.8

Note: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT



UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JANUARY - FEBRUARY AVERAGE			JANUARY			FEBRUARY		
	2007	2008	Yearly Change	2007	2008	Yearly Change	2007	2008	Yearly Change
Alberta									
Agriculture									
Unemployment Rate (%)	1.6	0.6	-1.0	n/a	n/a	n/a	n/a	n/a	n/a
Employed (000's)	45.4	53.5	8.1	46.1	52.1	6.0	44.7	54.9	10.2
Mining and Oil and Gas Extraction									
Unemployment Rate (%)	2.0	3.5	1.5	2.2	3.3	1.1	1.8	3.6	1.8
Employed (000's)	147.3	142.5	-4.8	145.8	145.0	-0.8	148.7	139.9	-8.8
Construction									
Unemployment Rate (%)	4.9	5.9	1.0	6.3	6.2	-0.1	3.6	5.6	2.0
Employed (000's)	181.9	189.7	7.8	175.9	193.0	17.1	187.8	186.3	-1.5
Manufacturing									
Unemployment Rate (%)	3.0	1.9	-1.1	2.3	2.2	-0.1	3.7	1.6	-2.1
Employed (000's)	149.3	139.3	-10.0	151.8	136.9	-14.9	146.7	141.6	-5.1
Wholesale Trade									
Unemployment Rate (%)	2.4	4.7	2.3	3.2	4.3	1.1	n/a	5.2	n/a
Employed (000's)	64.3	89.3	25.0	63.6	89.6	26.0	65.0	88.9	23.9
Retail Trade									
Unemployment Rate (%)	4.2	3.5	-0.7	3.4	3.2	-0.2	5.0	3.9	-1.1
Employed (000's)	203.4	217.9	14.5	205.5	214.0	8.5	201.3	221.7	20.4
Transportation and Warehousing									
Unemployment Rate (%)	2.7	0.7	-2.0	3.2	n/a	n/a	2.3	n/a	n/a
Employed (000's)	103.9	103.7	-0.2	103.4	105.8	2.4	104.4	101.5	-2.9
Finance, Insurance, Real Estate and Leasing									
Unemployment Rate (%)	2.4	0.9	-1.5	2.5	n/a	n/a	2.3	n/a	n/a
Employed (000's)	98.4	114.9	16.5	99.6	110.7	11.1	97.1	119.0	21.9
Professional, Scientific and Technical Services									
Unemployment Rate (%)	1.5	1.0	-0.5	1.6	1.8	0.2	1.5	n/a	n/a
Employed (000's)	147.9	156.6	8.7	144.0	151.6	7.6	151.7	161.5	9.8
Business, Building and Other Support Services									
Unemployment Rate (%)	3.5	3.3	-0.2	3.4	3.6	0.2	3.4	3.0	-0.4
Employed (000's)	63.8	65.7	1.9	65.7	64.5	-1.2	61.9	66.8	4.9
Educational Services									
Unemployment Rate (%)	0.9	0.8	-0.1	1.5	n/a	n/a	n/a	n/a	n/a
Employed (000's)	146.3	127.8	-18.5	146.6	127.0	-19.6	146.0	128.5	-17.5
Health Care and Social Assistance									
Unemployment Rate (%)	1.6	1.0	-0.6	1.6	n/a	n/a	1.6	n/a	n/a
Employed (000's)	180.2	193.4	13.2	177.3	195.9	18.6	183.0	190.9	7.9
Information, Culture and Recreation									
Unemployment Rate (%)	4.4	4.3	-0.1	4.2	4.5	0.3	4.6	4.0	-0.6
Employed (000's)	70.7	73.1	2.4	70.6	74.5	3.9	70.7	71.6	0.9
Accommodation and Food Services									
Unemployment Rate (%)	5.7	7.2	1.5	6.1	6.6	0.5	5.4	7.9	2.5
Employed (000's)	120.6	108.3	-12.3	119.3	112.5	-6.8	121.8	104.1	-17.7
Other Services									
Unemployment Rate (%)	3.6	1.7	-1.9	3.8	2.1	-1.7	3.4	n/a	n/a
Employed (000's)	90.4	89.4	-1.0	89.0	88.9	-0.1	91.7	89.9	-1.8
Public Administration									
Unemployment Rate (%)	1.6	1.1	-0.5	n/a	n/a	n/a	2.4	n/a	n/a
Employed (000's)	72.0	86.1	14.1	74.3	86.9	12.6	69.7	85.2	15.5

NOTE: "n/a" is reported in instances of insufficient response.

EMPLOYMENT INSURANCE	JANUARY - DECEMBER AVERAGE			NOVEMBER			DECEMBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Number of Recipients, seasonally adj.	18,812	16,713	-11.2	17,580	15,180	-13.7	17,650	15,220	-13.8

WAGES AND SALARIES ($000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Total, seasonally adjusted	93,569	104,287	11.5	8,152	8,995	10.3	8,214	9,070	10.4

AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - DECEMBER AVERAGE			NOVEMBER			DECEMBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
$/week, seasonally adjusted	799.98	837.59	4.7	809.22	854.73	5.6	824.61	860.31	4.3

MIGRATION	JANUARY - SEPTEMBER			APRIL - JUNE			JULY - SEPTEMBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
International									
Immigration	15,885	15,737	-0.9	5,445	5,559	2.1	5,713	6,166	7.9
Emigration	4,002	4,035	0.8	1,104	1,111	0.6	2,015	2,035	1.0
Returning Canadians	3,046	3,046	0.0	1,050	1,050	0.0	1,428	1,428	0.0
Temporarily abroad	2,260	2,259	0.0	687	687	0.0	949	949	0.0
Net Non-Permanent Residents	5,961	13,726	130.3	2,159	5,389	149.6	2,419	4,750	96.4
Net international migration	18,630	26,215	40.7	6,863	10,200	48.6	6,596	9,360	41.9
Interprovincial									
In-migration	93,326	84,868	-9.1	22,816	30,105	31.9	47,351	29,374	-38.0
Out-migration	46,973	73,363	56.2	13,308	22,668	70.3	22,816	32,690	43.3
Net Interprovincial migration	46,353	11,505	-75.2	9,508	7,437	-21.8	24,535	(3,316)	-113.5

EMPLOYMENT INSURANCE

AVERAGE WEEKLY EARNINGS

RETAIL TRADE ($000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Total All Stores, seasonally adjusted	56,047	61,116	9.0	4,780	5,155	7.8	4,845	5,174	6.8
Motor and Recreational Vehicles	16,592	17,947	8.2	1,322	1,313	-0.7	1,237	1,219	-1.5
Gasoline Service Stations	5,949	6,850	15.1	472	594	25.8	484	601	24.2
Furniture, Furnishings, Electronics	4,679	5,236	11.9	425	478	12.6	597	650	8.9
Building and Outdoor Home Supplies	3,378	3,907	15.7	276	328	18.8	233	279	19.8
Food and Beverage	10,993	11,507	4.7	917	958	4.5	1,115	1,061	-4.9
Pharmacies and Personal Care	2,263	2,443	7.9	200	214	7.1	261	263	1.0
Clothing and Accessories	3,042	3,392	11.5	292	327	11.9	461	491	6.5
General Merchandise	6,227	6,712	7.8	587	639	8.8	788	857	8.7
Miscellaneous Retailers	2,925	3,080	5.3	253	260	2.7	364	377	3.5

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

FOOD SERVICES AND DRINKING PLACES RECEIPTS ($000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Total	6,099	6,461	5.9	531	543	2.4	544	538	-1.0

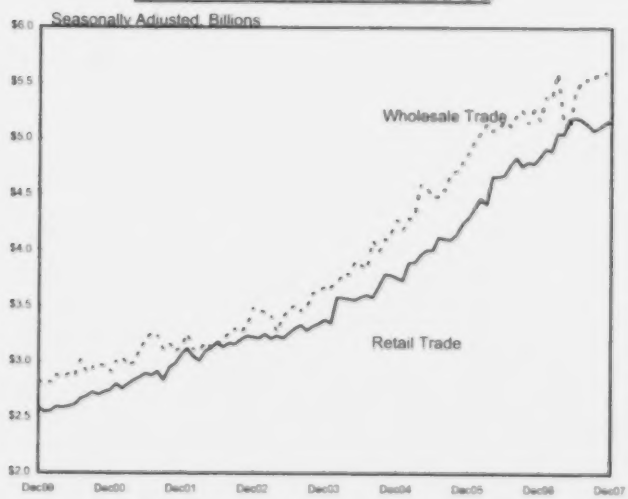
Note: Seasonally adjusted.

NEW MOTOR VEHICLE SALES	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Total Number Sold, seasonally adjusted	248,733	257,427	3.5	19,932	20,821	4.5	22,165	21,430	-3.3
Total Number Sold, unadjusted	248,731	257,133	3.4	19,007	19,561	2.9	21,587	20,323	-5.9
Passenger Vehicles	85,959	87,605	1.9	5,911	5,964	0.9	6,642	5,527	-16.8
Commercial Vehicles	162,772	169,528	4.2	13,096	13,597	3.8	14,945	14,796	-1.0

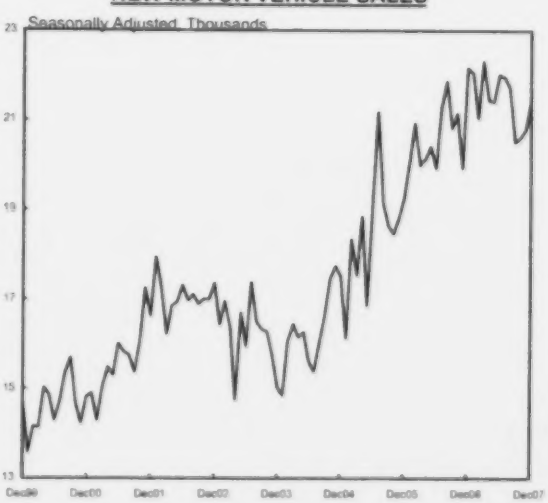
Note: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

WHOLESALE TRADE ($000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Total All Merchants, seasonally adjusted	61,645	65,196	5.8	5,259	5,551	5.6	5,179	5,599	8.1

RETAIL AND WHOLESALE TRADE



NEW MOTOR VEHICLE SALES



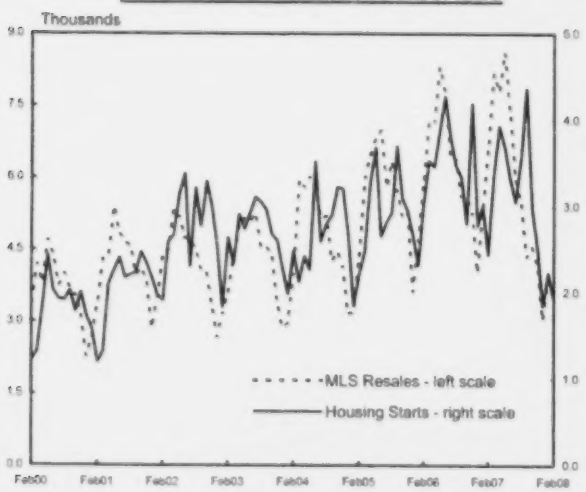
MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2007	2008	Per cent Change
Alberta									
Total	74,350	71,430	-3.9	4,030	3,049	-24.3	5,344	4,021	-24.8
Calgary	33,027	32,176	-2.6	2,015	1,455	-27.8	2,631	1,818	-30.9
Edmonton	21,984	20,427	-7.1	1,074	857	-20.2	1,554	1,227	-21.0
Total Value ($000,000)	21,218	25,446	19.9	1,280	1,080	-15.6	1,750	1,438	-17.9
Calgary	11,450	13,323	16.4	729	582	-20.1	988	743	-24.8
Edmonton	5,516	6,917	25.4	316	283	-10.6	472	407	-13.7

HOUSING STARTS (urban)	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2007	2008	Per cent Change	2006	2007	Per cent Change	2007	2008	Per cent Change
Alberta									
Total	5,453	4,141	-24.1	3,010	2,230	-25.9	2,443	1,911	-21.8
Single Detached	3,069	1,656	-46.0	1,568	854	-45.5	1,501	802	-46.6
All Others*	2,384	2,485	4.2	1,442	1,376	-4.6	942	1,109	17.7
Calgary	1,532	1,588	3.7	800	711	-11.1	732	877	19.8
Edmonton	2,204	1,837	-16.7	1,098	1,145	4.3	1,106	692	-37.4

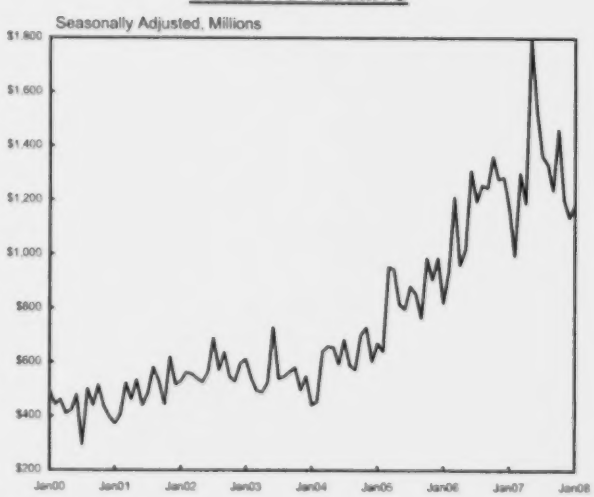
* Includes: two-family, row, and apartment dwellings

BUILDING PERMITS ($000,000)	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2007	2008	Per cent Change
Alberta									
Total Value, seasonally adjusted	13,875.7	15,729.7	13.4	1,296.0	1,136.8	-12.3	1,171.9	1,184.1	1.0
Total Value, unadjusted	13,875.7	15,729.7	13.4	1,104.6	952.8	-13.7	1,017.4	1,047.6	3.0
Calgary	5,480.2	6,495.3	18.5	441.7	451.6	2.2	418.4	396.4	-5.3
Edmonton	3,541.1	3,925.3	10.9	257.4	181.4	-29.5	333.2	333.8	0.2
Residential	8,139.7	9,010.2	10.7	505.2	467.5	-7.5	624.2	496.4	-20.5
Calgary	2,987.9	3,154.6	5.6	181.2	212.2	17.1	184.8	152.3	-17.6
Edmonton	2,435.4	2,746.1	12.8	157.5	100.6	-36.1	243.7	160.2	-34.3
Industrial	1,050.3	949.8	-9.6	158.4	54.1	-65.9	30.9	131.5	325.3
Calgary	148.5	119.6	-19.5	9.3	17.2	83.9	7.7	86.1	1023.5
Edmonton	171.5	190.2	10.9	6.3	16.6	164.9	14.5	28.5	96.6
Commercial	3,662.2	4,902.2	33.9	403.8	373.5	-7.5	312.5	283.3	-9.3
Calgary	1,785.5	2,909.9	63.0	242.1	213.8	-11.7	209.2	146.1	-30.2
Edmonton	745.5	873.4	17.2	86.4	62.9	-27.2	52.7	67.2	27.6
Institutional/Government	1,023.6	867.5	-15.2	37.2	57.7	55.1	49.7	136.4	174.3
Calgary	558.2	311.2	-44.3	9.1	8.4	-7.4	16.7	12.0	-28.1
Edmonton	188.7	115.6	-38.7	7.2	1.3	-81.8	22.3	78.0	249.7

HOUSING STARTS / MLS RESALES



BUILDING PERMITS



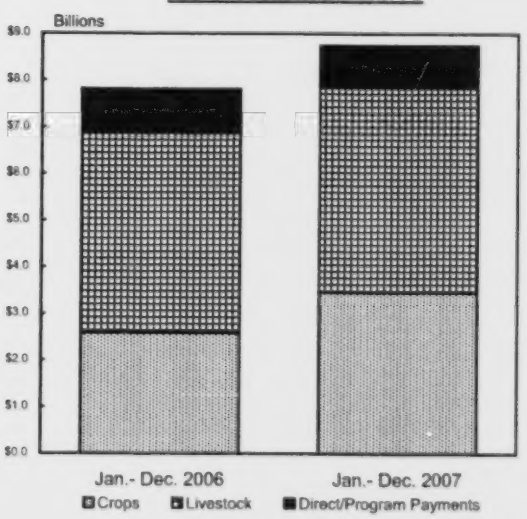
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Total, seasonally adjusted	66,357.8	67,063.5	1.1	5,348.7	5,539.5	3.6	5,499.5	5,473.1	-0.5
Total, unadjusted	66,357.8	67,050.4	1.0	5,402.9	5,604.8	3.7	5,354.1	5,273.2	-1.5
Food Products	9,271.9	10,049.1	8.4	789.5	812.6	2.9	771.4	816.3	5.8
Plastics & Rubber Products	1,733.8	1,574.9	-9.2	144.5	141.6	-2.0	111.2	102.1	-8.1
Metal Fabricating	4,740.7	5,136.1	8.3	440.5	433.6	-1.6	432.7	402.0	-7.1
Printing & Publishing	919.1	905.8	-1.4	80.6	87.3	8.3	71.9	69.1	-3.8
Non-Metallic Mineral Products	1,895.5	2,400.8	26.7	160.5	212.0	32.1	128.6	132.1	2.7
Petroleum & Coal Products	13,615.1	14,806.9	8.8	1,079.0	1,354.3	25.5	1,076.8	1,269.7	17.9
Chemicals & Chemical Products	14,854.8	13,959.4	-6.0	1,153.4	1,074.8	-6.8	1,200.2	1,117.4	-6.9
Wood	3,096.2	2,832.6	-8.5	224.4	221.5	-1.3	194.5	160.7	-17.4
Furniture and Fixtures	1,010.0	1,012.3	0.2	92.3	87.3	-5.4	81.0	71.6	-11.6
Paper & Allied	1,847.0	1,857.4	0.6	162.7	145.1	-10.8	155.9	147.7	-5.3
Computers & Electronics	1,617.7	1,064.5	-34.2	121.3	95.2	-21.5	140.5	85.5	-39.1
Transportation Equipment	939.5	908.8	-3.3	66.5	68.2	2.4	70.5	73.4	4.1
Machinery	6,421.4	6,227.3	-3.0	548.7	510.0	-7.0	581.2	496.7	-14.5
Other Manufacturing*	4,395.1	4,314.6	-1.8	339.0	361.4	6.6	337.7	328.9	-2.6

*Other Manufacturing is derived residually, by deducting the sum of the above industries from the total for all manufacturing (and includes the Primary Metal and Beverage sectors)

AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - DECEMBER			JULY - SEPTEMBER			OCTOBER - DECEMBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Total From Operations	7,812.5	8,745.4	11.9	1,909.4	2,064.8	8.1	2,069.4	2,248.8	8.7
Crops	2,582.0	3,451.2	33.7	584.3	766.1	31.1	752.5	972.3	29.2
Wheat, other than Durum	717.3	921.6	28.5	137.7	187.7	36.3	237.4	177.5	-25.2
Durum Wheat	98.4	181.7	84.7	24.0	26.1	8.7	22.9	75.1	228.3
Barley	143.4	282.0	96.7	29.7	61.3	106.6	49.3	117.0	137.3
Canola	990.4	1,254.6	26.7	246.6	315.1	27.8	295.6	354.4	19.9
Livestock	4,285.3	4,387.2	2.4	1,040.6	1,086.5	4.4	1,063.0	1,129.7	6.3
Cattle and Calves	2,995.0	3,079.4	2.8	723.7	762.0	5.3	754.4	743.9	-1.4
Hogs	498.1	464.1	-6.8	126.8	114.7	-9.6	118.8	92.0	-22.5
Dairy Products	382.1	426.8	11.7	92.7	107.5	16.0	104.0	113.0	8.6
Poultry	206.1	224.6	9.0	52.6	58.1	10.6	49.8	58.4	17.2
Direct/Program Payments	945.1	907.0	-4.0	262.2	193.8	-26.1	236.6	226.6	-4.3

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.

FARM CASH RECEIPTS



MANUFACTURING

ENERGY PRODUCTION AND DELIVERIES	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Natural Gas									
Production (million m^3)	152,786	150,649	-1.4	14,218	13,480	-5.2	13,660	13,229	-3.2
Deliveries (million m^3)	124,520	122,921	-1.3	11,877	11,271	-5.1	10,943	11,355	3.8
Crude Oil and Equivalents*									
Production ('000 m^3)	96,748	100,192	3.6	9,696	9,579	-1.2	9,239	9,280	0.5
Deliveries ('000 m^3)	99,359	102,397	3.1	9,459	9,528	0.7	9,619	9,650	0.3

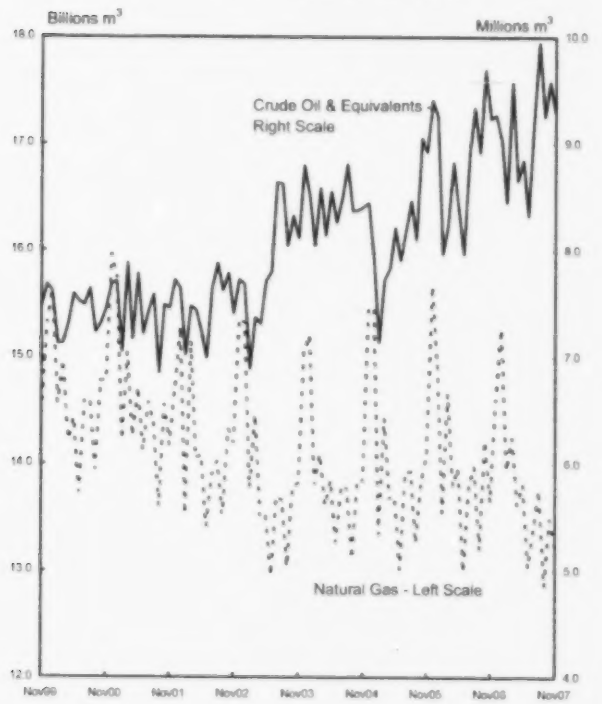
*Includes Conventional Light/Medium/Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

RIG ACTIVITY	JANUARY - FEBRUARY AVERAGE			JANUARY			FEBRUARY		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta									
Rig Counts									
Drilling	440	386	-12.3	433	347	-19.9	447	424	-5.1
Available	645	681	5.6	639	680	6.4	652	681	4.4

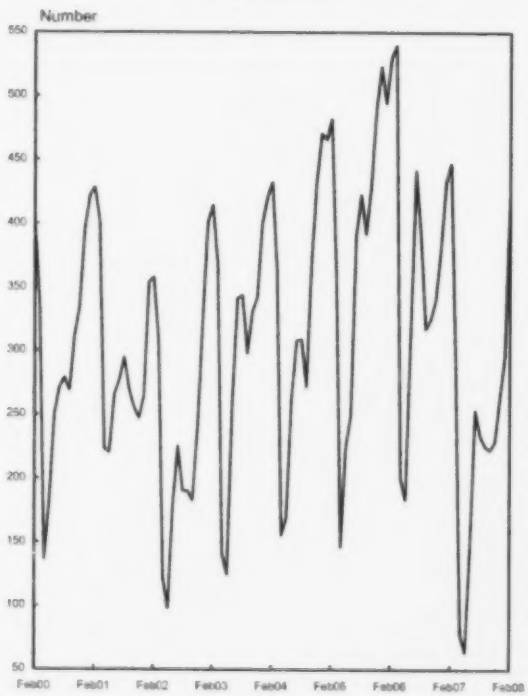
ENERGY PRICES	ANNUAL AVERAGES		2006	2007		2007	2008		Annual
	2006	2007	DEC	JAN	FEB	DEC	JAN	FEB	% Change
West Texas Intermediate Crude Oil Price (US$/Barrel)	66.22	72.32	62.08	54.35	59.39	91.74	92.93	95.35	60.5
Natural Gas Reference Price (C$/GJ)	6.22	5.88	7.05	6.27	6.82	5.85	6.19	n/a	-1.3

Note: Annual % Change is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING



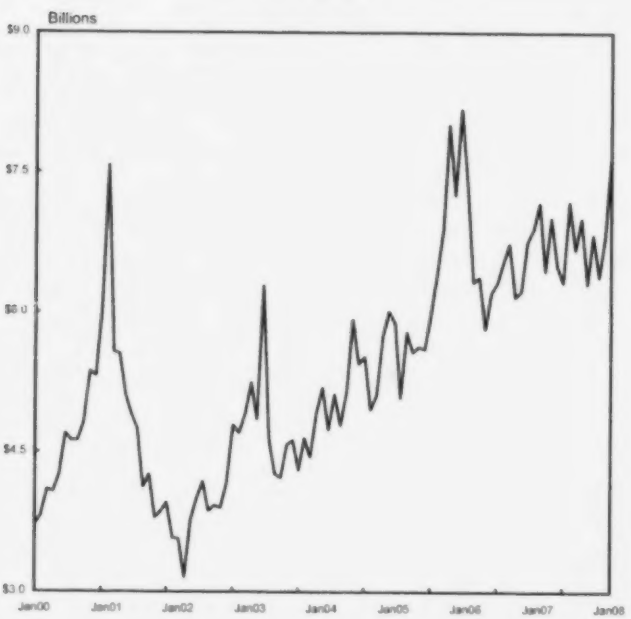
EXPORTS By Commodity Groups ($000,000)	JANUARY - DECEMBER 2006	JANUARY - DECEMBER 2007	JANUARY - DECEMBER Per cent Change	DECEMBER 2006	DECEMBER 2007	DECEMBER Per cent Change	JANUARY 2007	JANUARY 2008	JANUARY Per cent Change
Alberta									
Total - all commodities	77,739.9	80,620.1	3.7	6,894.7	6,811.9	-1.2	7,142.9	7,692.1	7.7
Agricultural Products	5,229.6	5,866.3	12.2	436.5	476.8	9.2	460.7	537.9	16.8
Energy Products	53,623.5	54,608.0	1.8	4,685.4	4,637.8	-1.0	4,952.1	5,515.8	11.4
Forestry Products	2,492.3	2,101.8	-15.7	179.1	141.4	-21.0	193.9	155.7	-19.7
Industrial Goods	10,525.7	11,773.0	11.9	992.8	1,078.9	8.7	1,005.4	1,022.4	1.7
Machinery and Equipment	4,397.8	4,769.6	8.5	467.4	356.7	-23.7	401.6	353.1	-12.1
Automotive Products	550.0	643.4	17.0	55.1	43.5	-21.1	52.8	45.3	-14.2
Consumer Goods	221.4	206.9	-6.5	21.6	17.6	-18.5	22.0	12.1	-45.0
Special Transactions	699.8	651.2	-6.9	56.8	59.2	4.2	54.5	49.8	-8.6

Note: Estimates in the "Commodities" table come from published sources; previous month estimates are not current and may not match estimates in the "Countries" table.

Statistics Canada has revised its estimation methodology for crude oil exports. This has led to significant upward adjustments to exports originating in Newfoundland and Saskatchewan and corresponding downward adjustments to Alberta exports.

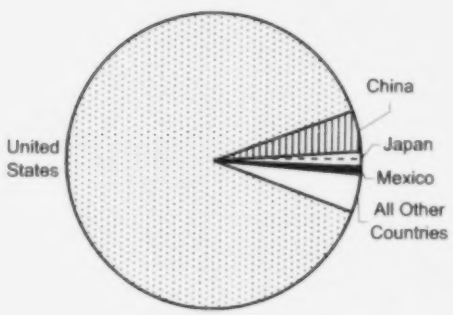
EXPORTS Top 10 Countries ($000,000)	JANUARY - DECEMBER 2006	JANUARY - DECEMBER 2007	JANUARY - DECEMBER Per cent Change	DECEMBER 2006	DECEMBER 2007	DECEMBER Per cent Change	JANUARY 2007	JANUARY 2008	JANUARY Per cent Change
Alberta									
Total - all countries	77,739.9	80,855.4	4.0	6,894.7	6,672.4	-3.2	7,142.9	7,692.1	7.7
United States	68,705.9	69,769.8	1.5	5,992.7	5,726.2	-4.4	6,236.6	6,682.3	7.1
China	2,173.8	2,798.3	28.7	292.5	245.1	-16.2	282.4	338.2	19.7
Japan	1,299.4	1,461.2	12.5	98.4	117.8	19.7	125.2	132.8	6.0
Mexico	615.3	714.5	16.1	63.0	70.4	11.8	43.6	50.4	15.6
Netherlands	309.3	567.1	83.4	34.7	60.2	73.7	54.3	24.2	-55.5
Korea, South	431.2	464.0	7.6	41.1	32.2	-21.6	31.5	47.9	51.9
United Kingdom	239.2	251.7	5.2	15.4	22.6	46.3	20.2	12.9	-36.3
Taiwan	175.9	250.2	42.3	11.7	26.3	125.1	11.4	20.9	83.7
Singapore	171.2	247.5	44.6	10.2	10.0	-2.7	13.5	35.7	164.6
Belgium	151.6	239.4	57.9	6.1	18.6	205.6	26.6	22.9	-13.8
All Other Countries	3,467.2	4,091.8	18.0	329.0	343.0	4.3	297.5	324.1	8.9

EXPORTS



ALBERTA EXPORTS BY COUNTRY

January 2008



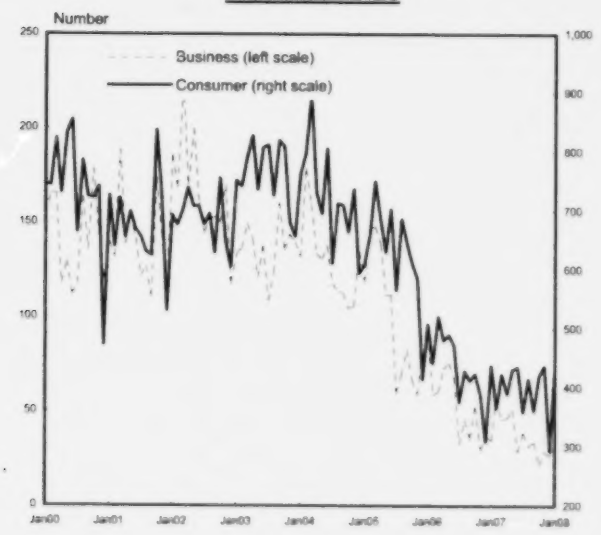
BANKRUPTCIES	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2007	2008	Per cent Change
Alberta									
Business									
Number	666	451	-32.3	37	27	-27.0	35	33	-5.7
Value ($'000)	146,993	99,784	-32.1	10,706	6,678	-37.6	n/a	n/a	n/a
Consumer (number)	5,248	4,768	-9.1	309	294	-4.9	438	433	-1.1

BUSINESS INCORPORATIONS	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2007	2008	Per cent Change
Alberta									
Number of Business Incorporations	48,207	48,791	1.2	3,687	3,424	-7.1	4,357	4,261	-2.2
Alberta Corporations	45,527	45,920	0.9	3,486	3,242	-7.0	4,146	4,008	-3.3
Non-Alberta Corporations	2,680	2,871	7.1	201	182	-9.5	211	253	19.9

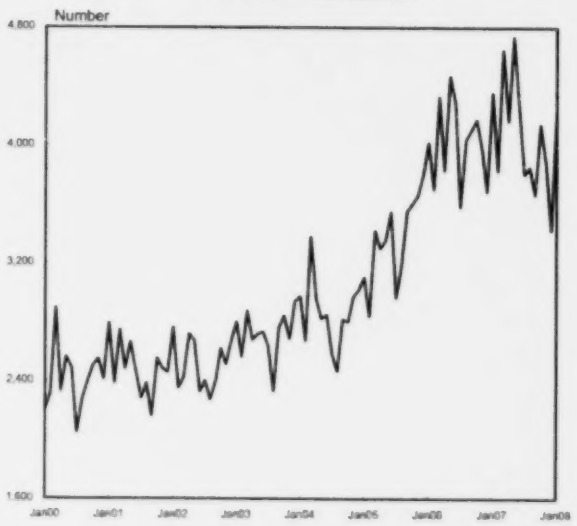
INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Total (includes same-day)	962,958	1,029,895	7.0	45,357	46,077	1.6	71,571	67,732	-5.4
Total (excludes same-day)	881,623	953,937	8.2	41,909	43,170	3.0	68,185	64,645	-5.2
U.S.A. (excludes same-day)	593,698	604,888	1.9	32,537	31,446	-3.4	45,026	39,464	-12.4
United Kingdom	124,112	144,777	16.7	2,750	3,874	40.9	11,472	12,529	9.2
Germany	31,383	36,668	16.8	913	1,024	12.2	1,687	1,972	16.9
Netherlands	15,421	17,901	16.1	284	377	32.7	799	710	-11.1
Japan	23,893	17,549	-26.6	385	227	-41.0	292	249	-14.7
Australia	12,261	14,225	16.0	695	678	-2.4	1,378	1,446	4.9
Mexico	8,117	10,357	27.6	356	593	66.6	804	593	-26.2
South Korea	2,150	8,201	281.4	104	149	43.3	1,069	208	-80.5

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

BANKRUPTCIES



INCORPORATIONS



CONSUMER PRICE INDEX (2002=100)	ANNUAL RATES			2007	2007			2008	% Change
	2005	2006	2007	JAN	OCT	NOV	DEC	JAN	JAN'07 - JAN'08
Alberta									
All Items	108.1	112.3	117.9	114.7	118.6	119.1	118.9	118.8	3.6
Food	104.8	107.8	111.4	110.7	110.6	110.5	110.4	111.1	0.4
Shelter	113.5	124.8	140.0	134.3	144.5	145.3	145.4	146.0	8.7
Energy	136.2	142.7	153.0	141.1	150.8	154.1	153.0	155.3	10.1
All Items, excl. Food and Energy	106.1	110.3	115.8	112.8	117.1	117.4	117.3	116.8	3.5
Edmonton	108.6	112.0	117.4	113.9	118.3	118.8	118.6	118.5	4.0
Calgary	107.4	112.3	118.0	115.0	118.7	119.1	119.0	118.9	3.4

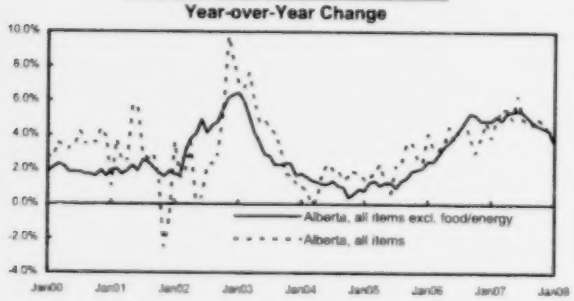
CONSUMER PRICE INDEX (2000=100)	ANNUAL RATES			2006		2007			Annual
Selected Countries	2004	2005	2006	OCT	NOV	SEP	OCT	NOV	% Change
Canada	109.7	112.2	114.4	114.2	114.5	117.3	117.0	117.3	2.4
United States	109.7	113.4	117.1	117.2	117.0	121.3	120.9	122.1	4.4
Germany	106.2	108.3	110.1	110.3	110.2	112.8	113.0	113.6	3.1
United Kingdom	109.7	112.8	116.4	117.7	118.1	122.2	122.7	123.2	4.3
France	108.0	110.0	111.8	111.9	112.0	113.8	114.1	114.7	2.4
Japan	98.1	97.8	98.1	98.4	97.9	98.4	98.7	98.5	0.3

EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2007	2007		2008		% Change
	2005	2006	2007	FEB	NOV	DEC	JAN	FEB	FEB'07 - FEB'08
United States	1.2114	1.1344	1.07403	1.1707	0.9671	1.0030	1.0111	0.9991	17.2
Japan	0.0110	0.0098	0.00912	0.0097	0.0087	0.0089	0.0094	0.0093	4.3
European Monetary Union (EURO)	1.5085	1.4244	1.46903	2.2927	1.4202	1.4607	1.4877	1.4738	55.6
United Kingdom	2.2057	2.0898	2.14752	1.1707	2.0017	2.0242	1.9907	1.9612	-40.3

INTEREST RATES (Prime Rates)	ANNUAL RATES			2007	2007		2008		% Change
	2005	2006	2007	FEB	NOV	DEC	JAN	FEB	FEB'07 - FEB'08
Canada	4.42	5.81	6.10	6.00	6.25	6.00	5.75	5.75	-0.25
United States	6.23	7.98	8.00	8.25	7.50	7.25	6.00	6.00	-2.25

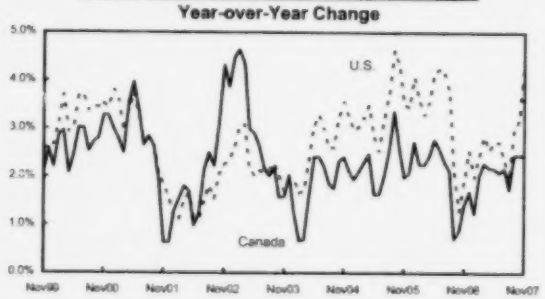
CONSUMER PRICE INDEX, ALBERTA

Year-over-Year Change

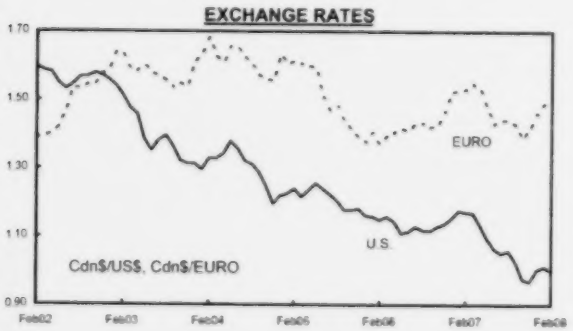


CONSUMER PRICE INDEX, U.S. AND CANADA

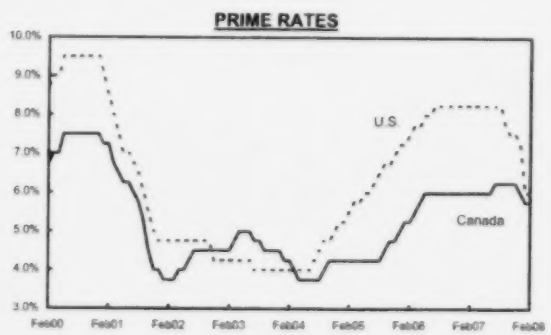
Year-over-Year Change



EXCHANGE RATES



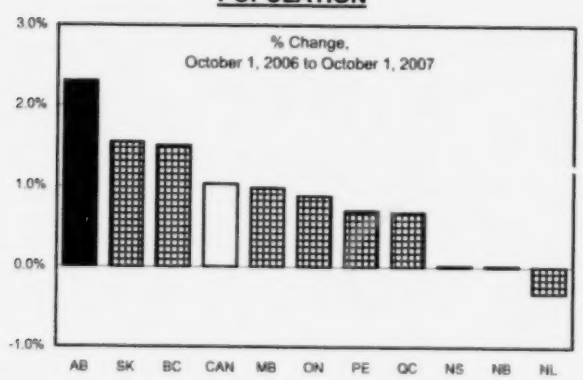
PRIME RATES



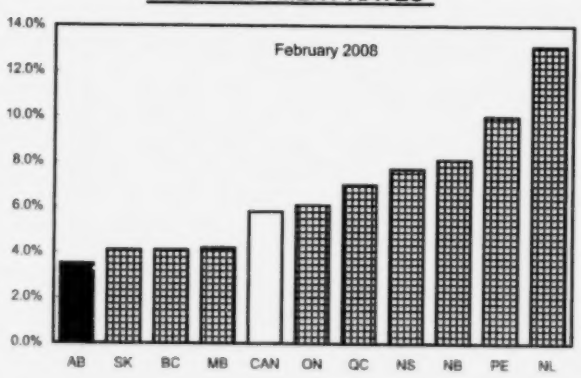
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
OCTOBER 1, 2006	509	138	935	748	7,668	12,739	1,179	988	3,408	4,338	32,755
OCTOBER 1, 2007	507	139	935	751	7,720	12,851	1,190	1,003	3,487	4,403	33,091
Percent Change	-0.3	0.7	0.0	0.3	0.7	0.9	1.0	1.5	2.3	1.5	1.0
UNEMPLOYMENT RATE* (%)											
FEBRUARY 2007	14.1	10.3	7.5	6.9	7.8	6.3	4.3	4.0	3.5	4.0	6.1
FEBRUARY 2008	13.1	10.0	7.7	8.1	7.0	6.1	4.2	4.1	3.5	4.1	5.8
EMPLOYED* ('000s)											
FEBRUARY 2007	218.5	69.9	449.7	359.7	3,802.5	6,559.2	591.1	502.4	1,937.2	2,251.1	16,741.2
FEBRUARY 2008	222.2	70.6	448.4	367.8	3,894.8	6,690.0	601.4	509.0	1,994.9	2,303.2	17,102.2
Percent Change	1.7	1.0	-0.3	2.3	2.4	2.0	1.7	1.3	3.0	2.3	2.2
EMPLOYMENT INSURANCE* (Average Number of Beneficiaries)											
JANUARY - DECEMBER 2006	37,887	8,173	29,042	33,041	173,810	128,914	10,975	9,838	18,812	41,561	493,942
JANUARY - DECEMBER 2007	36,029	7,977	27,783	30,409	168,365	130,023	10,319	9,373	16,713	37,817	477,076
Percent Change	-4.9	-2.4	-4.3	-8.0	-3.1	0.9	-6.0	-4.7	-11.2	-9.0	-3.4

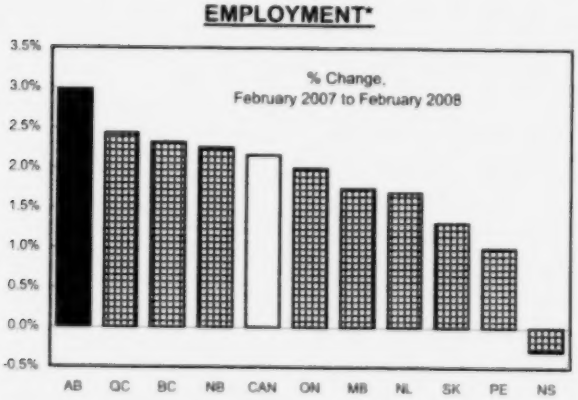
POPULATION



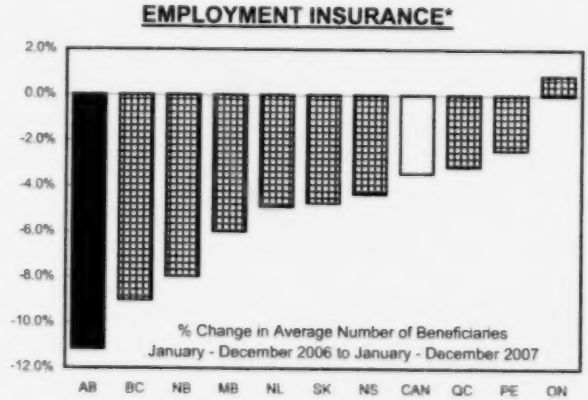
UNEMPLOYMENT RATES*



EMPLOYMENT*



EMPLOYMENT INSURANCE*



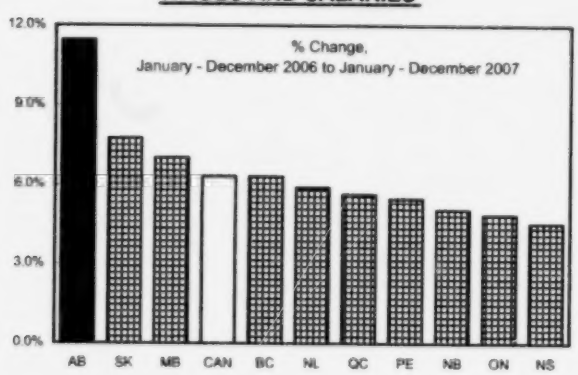
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

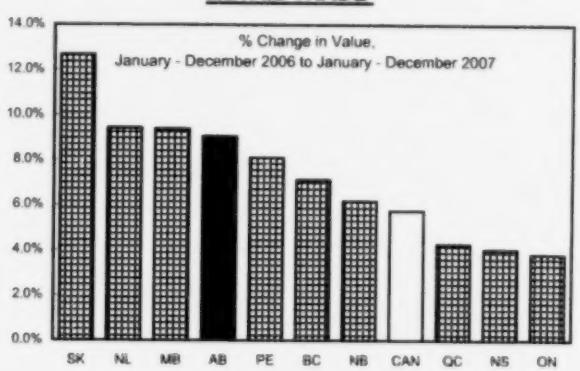
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
WAGES AND SALARIES* ($000,000)											
JANUARY - DECEMBER 2006	6,954	1,944	14,723	11,451	129,650	264,064	19,519	15,910	93,569	80,805	641,890
JANUARY - DECEMBER 2007	7,364	2,050	15,388	12,028	136,928	276,860	20,884	17,139	104,287	85,892	682,359
Percent Change	5.9	5.5	4.5	5.0	5.6	4.8	7.0	7.7	11.5	6.3	6.3
RETAIL TRADE* ($000,000)											
JANUARY - DECEMBER 2006	6,042	1,481	11,192	8,835	86,763	140,835	12,938	11,495	56,047	52,627	389,567
JANUARY - DECEMBER 2007	6,612	1,601	11,643	9,380	90,470	146,222	14,152	12,952	61,116	56,382	411,993
Percent Change	9.4	8.1	4.0	6.2	4.3	3.8	9.4	12.7	9.0	7.1	5.8
NEW MOTOR VEHICLE SALES* (Number)											
JANUARY - DECEMBER 2006	24,188	4,932	47,738	35,402	404,197	620,648	45,924	39,915	248,733	194,648	1,666,326
JANUARY - DECEMBER 2007	27,922	5,266	48,672	37,040	411,281	603,989	47,017	45,324	257,427	201,601	1,685,544
Percent Change	15.4	6.8	2.0	4.6	1.8	-2.7	2.4	13.6	3.5	3.6	1.2
WHOLESALE TRADE* ($000,000)											
JANUARY - DECEMBER 2006	2,766	433	6,472	4,909	93,697	250,921	11,902	13,556	61,645	50,725	497,398
JANUARY - DECEMBER 2007	3,131	491	6,826	5,164	99,040	258,848	12,870	15,431	65,196	53,280	520,744
Percent Change	13.2	13.4	5.5	5.2	5.7	3.2	8.1	13.8	5.8	5.0	4.7

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

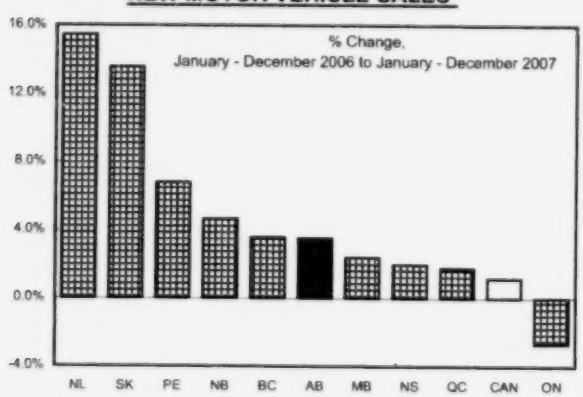
WAGES AND SALARIES*



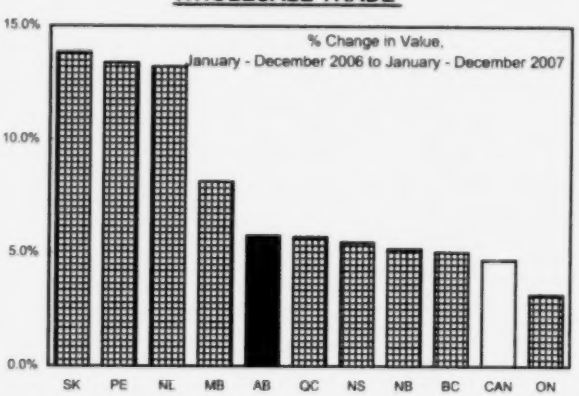
RETAIL TRADE*



NEW MOTOR VEHICLE SALES*



WHOLESALE TRADE*

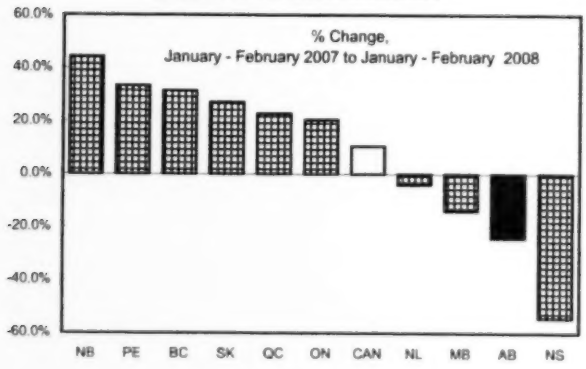


*Seasonally Adjusted

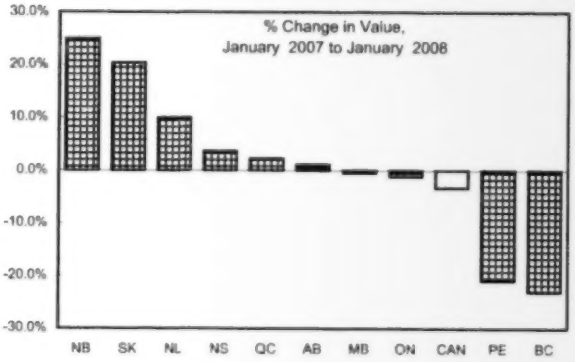
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
URBAN HOUSING STARTS (Number)											
JANUARY - FEBRUARY 2007	127	24	462	165	4,205	7,042	520	448	5,453	4,608	23,054
JANUARY - FEBRUARY 2008	122	32	211	238	5,163	8,483	448	569	4,141	6,052	25,459
Percent Change	-3.9	33.3	-54.3	44.2	22.8	20.5	-13.8	27.0	-24.1	31.3	10.4
BUILDING PERMITS* ($000,000)											
JANUARY 2007	41	12	73	56	967	2,457	113	99	1,172	1,061	6,051
JANUARY 2008	46	9	76	70	989	2,429	112	119	1,184	817	5,851
Percent Change	10.0	-20.9	3.6	25.0	2.2	-1.2	-0.5	20.4	1.0	-23.0	-3.3
MANUFACTURING* (value of shipments of goods of own manufacture, $000,000)											
JANUARY - DECEMBER 2006	4,460	1,490	9,712	14,955	147,316	296,665	14,972	10,499	66,358	44,553	611,090
JANUARY - DECEMBER 2007	5,331	1,431	9,858	15,701	150,525	293,295	16,213	10,689	67,064	43,178	613,367
Percent Change	19.5	-4.0	1.5	5.0	2.2	-1.1	8.3	1.8	1.1	-3.1	0.4
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
JANUARY - DECEMBER 2006	95	378	448	452	6,198	8,863	3,675	6,629	7,813	2,333	36,884
JANUARY - DECEMBER 2007	102	365	454	439	6,773	9,208	4,338	7,593	8,745	2,362	40,379
Percent Change	7.1	-3.4	1.5	-2.9	9.3	3.9	18.0	14.5	11.9	1.2	9.5

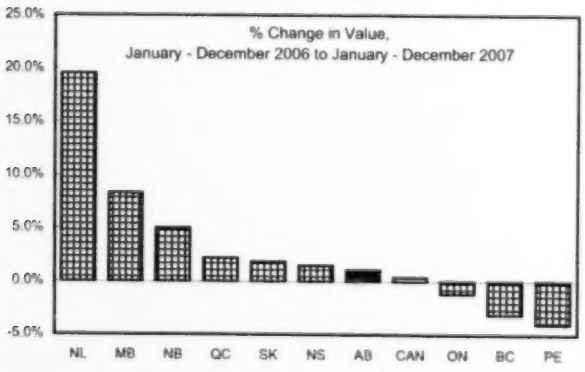
URBAN HOUSING STARTS



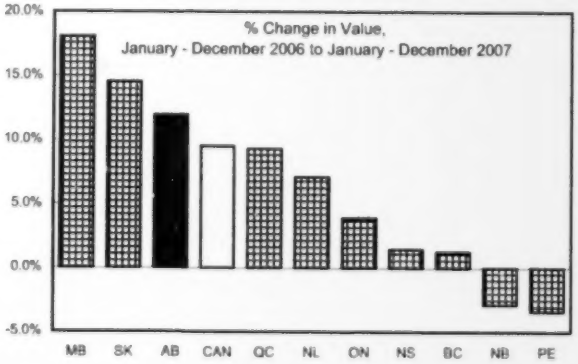
BUILDING PERMITS*



MANUFACTURING*



FARM CASH RECEIPTS



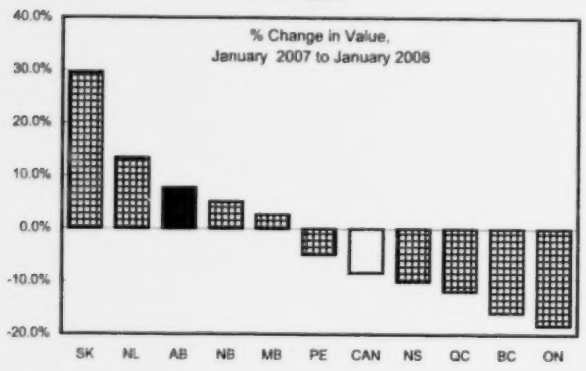
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

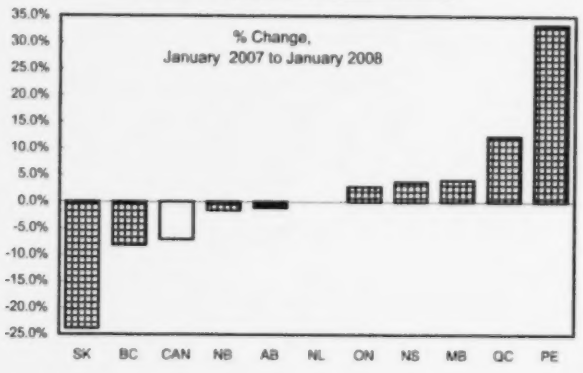
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
EXPORTS ($000,000)*											
JANUARY 2007	799	66	397	826	5,993	15,381	856	1,529	7,143	2,610	35,779
JANUARY 2008	905	63	357	868	5,286	12,580	879	1,982	7,692	2,195	32,812
Percent Change	13.4	-4.9	-10.0	5.1	-11.8	-18.2	2.7	29.6	7.7	-15.9	-8.3
CONSUMER BANKRUPTCIES (Number)											
JANUARY 2007	176	15	263	187	2,040	2,307	146	151	438	551	7,021
JANUARY 2008	176	20	273	184	2,292	2,372	152	115	433	506	6,525
Percent Change	0.0	33.3	3.8	-1.6	12.4	2.8	4.1	-23.8	-1.1	-8.2	-7.1
BUSINESS BANKRUPTCIES (Number)											
JANUARY 2007	4	5	10	15	150	233	16	13	35	50	531
JANUARY 2008	7	0	14	17	168	220	15	20	33	31	525
Percent Change	75.0	-100.0	40.0	13.3	12.0	-5.6	-6.3	53.8	-5.7	-38.0	-1.1
CONSUMER PRICE INDEX (2002=100)											
JANUARY 2007	109.6	111.5	110.1	109.2	108.8	108.6	109.1	109.5	114.7	109.0	109.4
JANUARY 2008	111.9	114.2	113.5	111.7	111.0	110.9	110.8	113.0	118.8	109.9	111.8
Percent Change	2.1	2.4	3.1	2.3	2.0	2.1	1.6	3.2	3.6	0.8	2.2

*Statistics Canada has revised its estimation methodology for crude oil exports. This has led to significant upward adjustments to exports originating in Newfoundland and Saskatchewan and corresponding downward adjustments to Alberta exports.

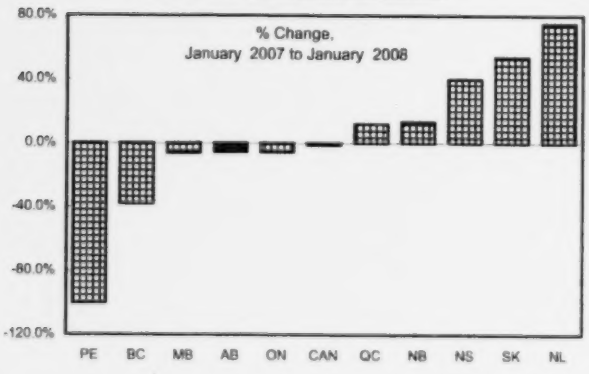
EXPORTS



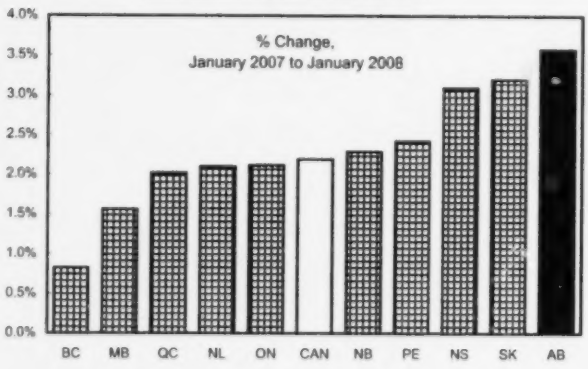
CONSUMER BANKRUPTCIES



BUSINESS BANKRUPTCIES



CONSUMER PRICE INDEX**



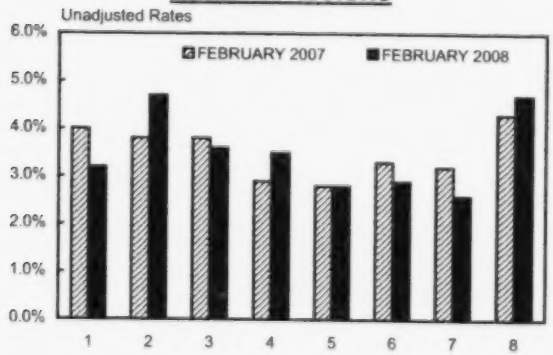
**Seasonally Adjusted

REGIONAL ECONOMIC INDICATORS

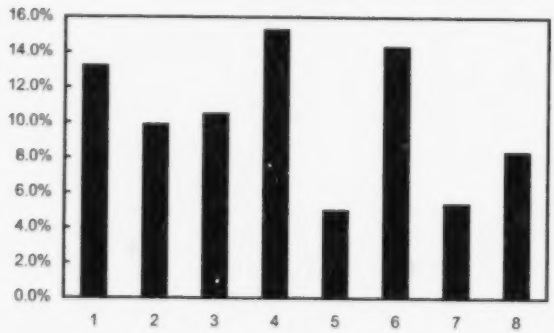
	FEBRUARY 2007	FEBRUARY 2008
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	67.3	73.0
2) Athabasca - Grande Prairie	134.4	135.8
3) Edmonton Region	624.0	663.8
4) Red Deer Region	102.3	107.2
5) Banff - Jasper - Rocky Mountain House	54.1	53.1
6) Calgary Region	742.8	756.3
7) Camrose - Drumheller	109.8	113.8
8) Lethbridge - Medicine Hat	141.1	142.6
Employed (000s)		
1) Wood Buffalo - Cold Lake	64.5	70.6
2) Athabasca - Grande Prairie	129.3	129.4
3) Edmonton Region	600.5	639.5
4) Red Deer Region	99.2	103.5
5) Banff - Jasper - Rocky Mountain House	52.6	51.6
6) Calgary Region	718.6	734.1
7) Camrose - Drumheller	106.3	110.8
8) Lethbridge - Medicine Hat	135.1	136.0
Unemployment Rate		
1) Wood Buffalo - Cold Lake	4.0%	3.2%
2) Athabasca - Grande Prairie	3.8%	4.7%
3) Edmonton Region	3.8%	3.6%
4) Red Deer Region	2.9%	3.5%
5) Banff - Jasper - Rocky Mountain House	2.8%	2.8%
6) Calgary Region	3.3%	2.9%
7) Camrose - Drumheller	3.2%	2.6%
8) Lethbridge - Medicine Hat	4.3%	4.7%
Participation Rate		
1) Wood Buffalo - Cold Lake	75.1%	79.3%
2) Athabasca - Grande Prairie	74.3%	73.4%
3) Edmonton Region	70.2%	73.0%
4) Red Deer Region	73.3%	74.2%
5) Banff - Jasper - Rocky Mountain House	80.5%	77.9%
6) Calgary Region	75.9%	74.9%
7) Camrose - Drumheller	71.6%	73.2%
8) Lethbridge - Medicine Hat	69.0%	68.5%

Population (July 1, 2007)	
1) Wood Buffalo - Cold Lake	124,820
2) Athabasca - Grande Prairie	253,868
3) Edmonton Region	1,127,302
4) Red Deer Region	184,725
5) Banff - Jasper	87,029
6) Calgary Region	1,230,043
7) Camrose - Drumheller	198,296
8) Lethbridge - Medicine Hat	267,901
5-year Population Growth (2002-2007)	
1) Wood Buffalo - Cold Lake	13.2%
2) Athabasca - Grande Prairie	9.9%
3) Edmonton Region	10.5%
4) Red Deer Region	15.3%
5) Banff - Jasper	5.0%
6) Calgary Region	14.3%
7) Camrose - Drumheller	5.4%
8) Lethbridge - Medicine Hat	8.3%

UNEMPLOYMENT RATE ALBERTA REGIONS



5-YEAR POPULATION GROWTH RATE ALBERTA REGIONS



REGIONAL ECONOMIC INDICATORS

Effective January 2007, the *Inventory of Major Alberta Projects* tracks projects valued at $5 million or greater that are planned, underway, or have been recently completed.

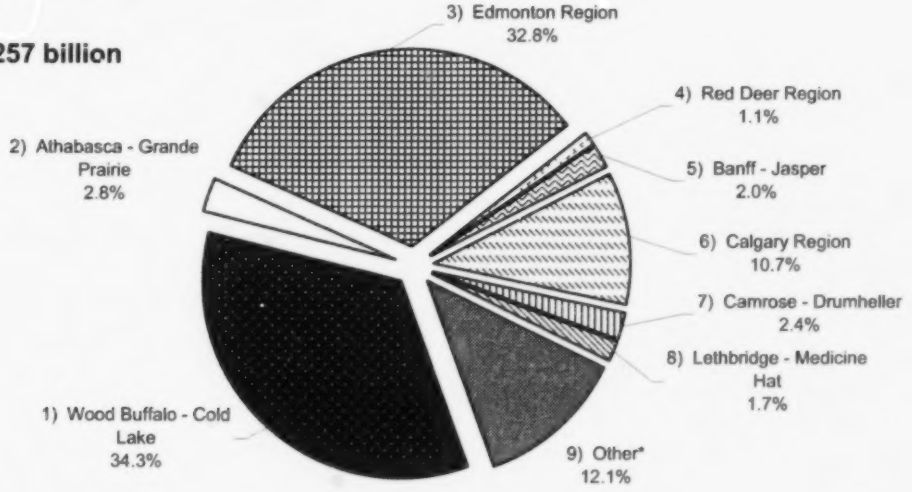
MAJOR CONSTRUCTION PROJECTS	FEBRUARY 2008
	Investment ($ 000,000)
1) Wood Buffalo - Cold Lake	88,302.8
2) Athabasca - Grande Prairie	7,183.8
3) Edmonton Region	84,338.6
4) Red Deer Region	2,897.2
5) Banff - Jasper	5,186.7
6) Calgary Region	27,512.0
7) Camrose - Drumheller	6,115.9
8) Lethbridge - Medicine Hat	4,426.4
9) Other*	31,247.0
Total	257,210.4

**Projects that cannot be allocated to just one region, e.g. pipelines, highways, etc.*

BUILDING PERMITS ($000,000)	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2007	2008	Per cent Change
1) Wood Buffalo - Cold Lake	1,085.1	825.2	-24.0	151.6	27.4	-82.0	24.2	47.4	95.7
2) Athabasca - Grande Prairie	969.0	1,018.0	5.1	73.9	79.0	7.0	41.9	49.5	18.2
3) Edmonton Region	3,649.6	4,038.2	10.6	261.3	183.6	-29.7	339.2	338.8	-0.1
4) Red Deer Region	631.7	852.4	34.9	60.9	73.6	20.9	47.8	33.4	-30.1
5) Banff - Jasper	448.0	416.0	-7.1	28.4	36.2	27.6	45.3	22.8	-49.7
6) Calgary Region	5,991.5	7,087.2	18.3	477.5	483.6	1.3	447.6	453.0	1.2
7) Camrose - Drumheller	522.6	711.3	36.1	20.4	29.6	44.8	30.5	30.5	0.2
8) Lethbridge - Medicine Hat	578.2	720.9	24.7	30.5	39.8	30.6	40.9	72.1	76.4
Totals	13,875.7	15,729.7	13.4	1,104.6	952.8	-13.7	1,017.4	1,047.6	3.0

MAJOR CONSTRUCTION PROJECTS

Total: $257 billion



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Employment Insurance Beneficiaries*	Wages and Salaries* ($000,000)	Average Weekly Earnings* ($)	Retail Trade* ($000,000)	Food & Drinking Pl. Rec.* ($000,000)	New Motor Vehicle Sales* (#)	Wholesale Trade* ($000,000)
1998	5.6	1,510	33,005	47,650	635.72	28,295	3,539	163,397	30,754
1999	5.7	1,544	35,962	49,264	644.89	29,454	3,681	160,838	31,135
2000	5.0	1,584	27,391	54,624	664.37	31,738	4,064	175,545	34,847
2001	4.6	1,631	25,559	61,355	679.34	34,560	4,502	187,862	37,258
2002	5.3	1,671	32,489	63,400	694.35	37,663	4,644	204,805	38,758
2003	5.1	1,717	33,931	66,266	703.74	39,318	4,762	194,450	41,868
2004	4.6	1,758	28,869	72,521	724.79	43,372	5,067	196,154	47,163
Jan05	4.3	1,772	26,370	6,457	744.13	3,731	441	16,136	4,198
Feb05	4.0	1,771	25,170	6,530	750.58	3,889	455	18,349	4,284
Mar05	3.6	1,775	24,160	6,643	749.87	3,895	450	17,538	4,340
Apr05	4.1	1,779	23,760	6,689	750.01	3,961	450	18,850	4,588
May05	3.7	1,778	22,530	6,771	754.08	4,003	445	16,867	4,551
Jun05	3.8	1,777	21,920	6,824	757.18	4,002	466	19,136	4,484
Jul05	3.6	1,787	20,620	6,923	763.12	4,117	452	21,182	4,486
Aug05	3.9	1,789	23,580	7,003	770.02	4,106	458	19,121	4,542
Sep05	4.0	1,785	20,580	7,065	771.27	4,099	458	18,634	4,693
Oct05	4.0	1,796	20,400	7,140	777.26	4,147	465	18,463	4,719
Nov05	4.0	1,802	19,740	7,290	782.03	4,246	478	18,827	4,791
Dec05	4.2	1,808	19,430	7,340	779.87	4,296	474	19,258	4,874
Avg./Sum	3.9	1,785	22,355	82,674	762.69	48,493	5,492	222,361	54,551
Jan06	3.5	1,811	19,640	7,388	785.76	4,377	493	20,098	4,975
Feb06	3.1	1,835	19,530	7,478	789.17	4,464	498	20,931	5,043
Mar06	3.4	1,844	19,180	7,557	788.67	4,418	488	19,988	5,124
Apr06	3.5	1,847	18,960	7,630	794.68	4,662	494	20,143	5,076
May06	3.4	1,878	18,730	7,674	793.65	4,662	496	20,411	5,101
Jun06	3.5	1,871	18,710	7,765	793.52	4,676	501	19,932	5,165
Jul06	3.7	1,869	17,820	7,817	798.15	4,772	505	21,281	5,119
Aug06	4.1	1,881	21,180	7,893	801.62	4,835	507	21,871	5,203
Sep06	3.5	1,885	18,570	7,975	807.35	4,758	521	20,825	5,249
Oct06	3.0	1,907	18,190	8,025	813.38	4,796	521	21,156	5,151
Nov06	3.1	1,917	17,580	8,152	809.22	4,780	531	19,932	5,259
Dec06	3.4	1,910	17,650	8,214	824.61	4,845	544	22,165	5,179
Avg./Sum	3.4	1,871	18,812	93,569	799.98	56,047	6,099	248,733	61,645
Jan07	3.3	1,932	16,870	8,327	827.45	4,917	533	22,052	5,377
Feb07	3.5	1,937	16,900	8,388	828.61	4,897	537	21,042	5,380
Mar07	3.6	1,939	16,860	8,465	822.77	5,057	564	22,315	5,592
Apr07	3.4	1,950	17,020	8,491	825.33	5,048	536	21,447	5,162
May07	3.8	1,944	17,640	8,548	821.23	5,180	528	21,410	5,095
Jun07	3.7	1,957	16,950	8,689	836.61	5,198	529	22,017	5,437
Jul07	3.4	1,968	18,850	8,724	837.12	5,177	525	21,963	5,508
Aug07	3.6	1,968	17,540	8,781	847.55	5,132	532	21,711	5,536
Sep07	3.6	1,974	15,870	8,870	853.89	5,082	550	20,577	5,551
Oct07	3.4	1,977	15,660	8,939	854.97	5,099	546	20,642	5,593
Nov07	3.6	1,972	15,180	8,995	854.73	5,155	543	20,821	5,599
Dec07	3.2	1,994	15,220	9,070	860.31	5,174	538	21,430	5,365
Avg./Sum	3.5	1,959	16,713	104,287	837.59	61,116	6,461	257,427	65,196
Jan08	3.2	2,000							
Feb08	3.5	1,995							
Mar08									
Apr08									
May08									
Jun08									
Jul08									
Aug08									
Sep09									
Oct08									
Nov08									
Dec08									
Avg./Sum									

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	MLS Housing Resales (#)	Housing Starts (#, urban)	Building Permits ($000,000)			Manufacturing Shipments* ($000,000)	Energy Production		Rigs Drilling (#)
			Alberta	Calgary	Edmonton		Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)	
1998	43,383	21,725	5,552	2,486	1,167	32,840	94,676	172,644	218
1999	42,684	20,216	4,802	1,917	1,124	37,096	89,066	175,279	210
2000	43,311	21,506	5,296	2,287	1,249	44,430	89,136	176,146	296
2001	48,989	24,457	5,912	2,309	1,462	45,480	89,365	174,094	298
2002	51,042	32,729	6,847	2,714	1,797	45,407	89,885	170,828	231
2003	51,334	32,066	6,667	2,819	1,767	48,072	95,311	166,623	314
2004	57,460	189,610	43,206	17,613	10,445	53,907	898,293	1,364,948	252
Jan05	3,187	1,854	492	158	174	4,715	7,930	15,453	466
Feb05	4,373	2,215	547	236	142	4,956	7,142	13,350	482
Mar05	6,005	2,480	992	527	210	4,897	7,728	14,425	360
Apr05	6,479	3,269	1,003	370	255	5,079	7,832	13,686	146
May05	6,816	3,681	941	350	230	5,136	8,213	13,688	224
Jun05	6,976	2,655	892	330	286	5,082	7,908	13,022	250
Jul05	5,816	2,810	891	327	294	4,890	8,179	13,918	391
Aug05	6,338	2,927	908	316	269	5,066	8,464	13,934	423
Sep05	5,725	3,698	778	268	206	5,294	8,101	13,269	392
Oct05	5,221	3,096	990	292	346	5,466	9,052	13,840	430
Nov05	5,296	2,952	920	368	236	5,620	8,925	14,074	491
Dec05	3,634	2,663	848	378	257	5,753	9,406	15,668	523
Avg./Sum	65,866	34,301	10,202	3,921	2,904	61,955	98,879	168,327	381
Jan06	4,686	2,318	644	254	209	5,660	9,260	14,952	495
Feb06	5,933	3,045	797	337	218	5,526	7,967	13,554	531
Mar06	7,189	3,526	1,248	594	281	5,560	8,231	14,653	540
Apr06	7,182	3,463	1,014	396	270	5,462	8,828	13,804	201
May06	8,300	3,880	1,189	412	309	5,344	8,397	13,958	184
Jun06	7,786	4,276	1,429	458	320	5,464	7,966	13,002	314
Jul06	6,407	3,796	1,209	496	251	5,888	8,911	13,805	442
Aug06	6,378	3,475	1,334	516	367	5,703	9,338	13,972	391
Sep06	5,624	3,338	1,242	564	312	5,491	8,917	13,209	318
Oct06	5,583	2,801	1,395	516	355	5,412	9,696	14,218	325
Nov06	5,252	4,189	1,289	495	390	5,349	9,239	13,660	340
Dec06	4,030	2,775	1,105	442	257	5,499	9,270	14,599	380
Avg./Sum	74,350	40,882	13,876	5,480	3,541	66,358	106,018	167,385	371
Jan07	5,344	3,010	**1,017**	418	**333**	5,513	**9,036**	**15,266**	433
Feb07	6,602	2,443	**851**	316	**255**	5,688	**8,453**	**13,954**	447
Mar07	8,159	3,353	**1,299**	566	**334**	5,704	**9,572**	**14,241**	293
Apr07	7,803	3,929	**1,271**	**424**	**400**	5,596	**8,659**	**13,621**	79
May07	8,606	3,684	**2,013**	**1,116**	**338**	5,725	**8,846**	**13,807**	64
Jun07	7,327	3,306	**1,631**	**714**	**418**	5,598	**8,326**	**13,038**	147
Jul07	5,938	3,050	**1,391**	548	**288**	5,578	**9,236**	**13,389**	254
Aug07	5,494	3,418	**1,396**	**390**	**431**	5,664	**9,948**	**13,757**	234
Sep07	4,371	4,366	**1,196**	**493**	**274**	**5,558**	**9,257**	**12,866**	226
Oct07	4,544	2,989	**1,533**	**732**	**258**	**5,404**	**9,579**	**13,480**	222
Nov07	4,193	2,507	**1,178**	**326**	**415**	**5,540**	**9,280**	**13,229**	229
Dec07	3,049	1,847	**953**	452	**181**	**5,496**			263
Avg./Sum	71,430	38,478	**15,730**	**6,495**	**3,925**	**67,064**			241
Jan08	**4,021**	2,230	**1,048**	**396**	**334**				**347**
Feb08		**1,911**							**424**
Mar08									
Apr08									
May08									
Jun08									
Jul08									
Aug08									
Sep09									
Oct08									
Nov08									
Dec08									
Avg./Sum									

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	Energy Prices		International	Bankruptcies		Incorporations		International
	WTI Crude (US$/barrel)	Gas (C$/GJ)	Exports ($000,000)	Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)	Travellers (#, direct entries)**
1998	14.43	1.84	31,130	1,349	8,108	21,484	1,881	848,465
1999	19.24	2.35	34,717	1,553	8,782	22,762	1,786	874,620
2000	30.20	4.27	55,495	1,709	8,847	27,001	1,970	880,729
2001	25.90	5.12	57,061	1,688	8,121	27,907	1,955	845,325
2002	26.09	3.68	48,931	1,998	8,234	28,141	2,001	826,384
2003	31.04	5.81	57,044	1,636	9,160	30,680	1,891	806,307
2004	41.40	5.98	63,688	1,565	8,719	32,276	2,041	913,320
Jan05	46.85	6.02	5,882	119	610	2,932	172	42,642
Feb05	48.05	5.94	5,081	147	658	2,662	177	56,946
Mar05	54.63	6.30	5,785	148	750	3,226	195	56,457
Apr05	53.22	6.79	5,570	139	685	3,119	181	35,705
May05	49.87	6.51	5,628	112	630	3,139	213	65,436
Jun05	56.42	6.34	5,604	112	703	3,347	201	116,196
Jul05	59.03	6.87	5,986	60	566	2,777	189	164,956
Aug05	64.99	7.45	6,413	70	687	2,999	181	122,614
Sep05	65.55	9.46	6,894	83	645	3,361	191	92,745
Oct05	62.27	11.38	8,010	67	611	3,404	199	54,304
Nov05	58.34	10.81	7,258	59	585	3,458	201	37,838
Dec05	59.45	10.54	8,184	79	414	3,614	184	60,875
Avg./Sum	56.56	7.87	76,294	1,194	7,542	38,038	2,284	906,714
Jan06	65.54	9.52	7,382	93	508	3,794	224	41,621
Feb06	62.01	7.38	6,323	59	442	3,505	195	41,959
Mar06	62.97	6.47	6,374	61	521	4,081	250	54,273
Apr06	70.16	6.18	5,826	73	481	3,654	176	45,451
May06	70.96	5.71	6,211	76	490	4,236	232	72,583
Jun06	70.97	5.29	6,312	68	472	4,081	214	115,760
Jul06	74.46	5.22	6,535	33	376	3,370	214	142,737
Aug06	73.08	5.84	6,734	46	429	3,813	226	117,071
Sep06	63.76	5.12	6,164	36	412	3,876	226	83,324
Oct06	59.14	4.40	6,228	53	424	3,923	252	56,750
Nov06	59.47	6.51	6,757	30	388	3,708	270	41,909
Dec06	62.08	7.05	6,895	37	309	3,486	201	68,185
Avg./Sum	66.22	6.22	77,740	666	5,248	45,527	2,680	881,623
Jan07	54.35	6.27	7,143	35	438	4,146	211	45,899
Feb07	59.39	6.82	6,404	58	365	3,582	244	48,882
Mar07	60.74	6.92	6,983	46	423	4,374	273	58,061
Apr07	64.04	6.74	6,497	47	390	3,945	220	51,057
May07	63.53	6.61	6,261	51	431	4,461	276	76,928
Jun07	67.53	6.21	7,181	29	435	4,009	271	122,878
Jul07	74.30	5.43	6,641	39	359	3,570	236	157,136
Aug07	72.36	4.81	7,005	32	415	3,629	223	129,785
Sep07	79.63	4.42	6,285	34	361	3,455	209	94,685
Oct07	85.66	4.96	6,797	22	420	3,885	258	60,811
Nov07	94.63	5.54	6,986	29	437	3,622	268	43,170
Dec07	91.74	5.85	6,672	27	294	3,242	182	64,645
Avg./Sum	72.32	5.88	80,855	451	4,768	45,920	2,871	953,937
Jan08	92.93	6.19	7,692	33	433	4,008	253	
Feb08	95.35							
Mar08								
Apr08								
May0								
Jun08								
Jul08								
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Dec08								
Avg./Sum								

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

**Excluding same day travel

Historic and Current Economic Indicators

Selected Series - Alberta

	Consumer Price Index (2002 = 100)			Consumer Price Index (2000 = 100)		Exchange Rates		Prime Rates	
	Alberta	Edmonton	Calgary	Canada	U.S.	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
1998	89.2	90.0	88.5	96.0	94.7	1.4831	N/A	6.60	8.31
1999	91.4	92.1	90.8	97.3	96.7	1.4857	1.5853	6.44	8.02
2000	94.5	95.1	94.1	100.0	100.0	1.4854	1.3704	7.27	9.27
2001	96.7	97.2	96.4	102.6	102.8	1.5489	1.3872	5.81	6.79
2002	100.0	100.0	100.0	104.9	104.4	1.5706	1.4838	4.21	4.67
2003	104.4	105.3	103.5	107.8	106.8	1.4010	1.5823	4.69	4.13
2004	105.9	106.4	105.3	109.7	109.7	1.3013	1.6169	4.00	4.38
Jan05	106.1	106.7	105.3	110.4	110.7	1.2253	1.6052	4.25	5.25
Feb05	106.2	106.7	105.5	110.8	111.4	1.2397	1.6133	4.25	5.50
Mar05	106.9	107.5	106.0	111.4	112.3	1.2161	1.6045	4.25	5.75
Apr05	107.6	108.0	106.9	111.8	113.0	1.2360	1.5997	4.25	5.75
May05	107.4	107.9	106.8	111.9	112.9	1.2555	1.5934	4.25	6.00
Jun05	107.8	108.1	107.3	112.0	113.0	1.2402	1.5076	4.25	6.00
Jul05	108.7	109.2	108.0	112.3	113.5	1.2227	1.4714	4.25	6.25
Aug05	108.7	109.1	108.0	112.7	114.1	1.2040	1.4808	4.25	6.50
Sep05	110.0	110.6	109.1	113.7	115.4	1.1776	1.4409	4.50	6.75
Oct05	109.7	110.2	108.9	113.2	115.7	1.1776	1.4156	4.75	6.75
Nov05	109.6	110.1	108.8	112.9	114.8	1.1811	1.3922	4.75	7.00
Dec05	109.0	109.4	108.5	112.8	114.3	1.1610	1.3771	5.00	7.25
Avg./Sum	108.1	108.6	107.4	112.2	113.4	1.2114	1.5085	4.42	6.23
Jan06	110.4	110.6	109.9	113.4	115.2	1.1573	1.4032	5.25	7.25
Feb06	109.7	110.1	108.9	113.3	115.4	1.1489	1.3716	5.25	7.50
Mar06	110.3	110.6	109.5	113.9	116.0	1.1574	1.3921	5.50	7.75
Apr06	111.4	111.4	110.9	114.5	117.0	1.1438	1.4046	5.75	7.75
May06	112.2	112.1	112.0	115.0	117.6	1.1095	1.4159	6.00	8.00
Jun06	111.8	111.6	111.7	114.9	117.8	1.1138	1.4101	6.00	8.00
Jul06	113.4	112.8	113.6	114.9	118.2	1.1292	1.4318	6.00	8.25
Aug06	113.9	113.0	114.4	115.1	118.4	1.1183	1.4321	6.00	8.25
Sep06	114.1	113.2	114.7	114.5	117.8	1.1162	1.4199	6.00	8.25
Oct06	113.0	112.2	113.5	114.2	117.2	1.1286	1.4239	6.00	8.25
Nov06	113.7	113.0	114.2	114.5	117.0	1.1362	1.4650	6.00	8.25
Dec06	114.2	113.5	114.7	114.7	117.2	1.1530	1.5230	6.00	8.25
Avg./Sum	112.3	112.0	112.3	114.4	117.1	1.1343	1.4244	5.81	7.98
Jan07	114.7	113.9	115.0	114.8	117.5	1.1759	1.5275	6.00	8.25
Feb07	115.0	114.2	115.6	115.6	118.2	1.1707	1.5315	6.00	8.25
Mar07	116.4	115.7	116.7	116.5	119.3	1.1682	1.5473	6.00	8.25
Apr07	117.5	117.0	117.6	117.0	120.0	1.1343	1.5333	6.00	8.25
May07	117.8	117.1	117.6	117.5	120.8	1.0949	1.4801	6.00	8.25
Jun07	118.8	118.6	118.6	117.3	121.0	1.0652	1.4295	6.00	8.25
Jul07	119.1	118.8	119.1	117.0	120.9	1.0503	1.4417	6.25	8.25
Aug07	119.3	119.1	119.3	117.1	120.7	1.0582	1.4410	6.25	8.25
Sep07	119.4	119.1	119.3	117.3	121.3	1.0254	1.4273	6.25	7.75
Oct07	118.6	118.3	118.7	117.0	120.9	0.9752	1.3882	6.25	7.50
Nov07	119.1	118.8	118.6	**117.3**	**122.1**	0.9671	1.4202	6.25	7.50
Dec07	118.9	118.6	119.0			1.0030	1.4607	6.00	7.25
Avg./Sum	117.9	117.4	117.9			1.0740	1.4690	6.10	8.00
Jan08	**118.8**	**118.5**	**118.9**			1.0111	1.4877	**5.75**	**6.00**
Feb08						**0.9991**	**1.4738**	**5.75**	**6.00**
Mar08									
Apr08									
May08									
Jun08									
Jul08									
Aug08									
Sep09									
Oct08									
Nov08									
Dec08									
Avg./Sum									

Note: Figures in bold are updated or revised from previous issues

*Statistics Canada updated the 2001 consumer price index (CPI) basket of goods and services to the 2005 basket. Also, the base year changed from 1992 to 2002.

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	**Industry Canada**, Office of the Superintendent of Bankruptcy www.strategis.ic.gc.ca/epic/internet/inbsf-osb.nsf/en/Home
Business Incorporations	**Service Alberta**, Corporate Registry
Consumer Price Index (international)	**International Monetary Fund,** *International Financial Statistics* (monthly)
Crude Oil Prices	**Alberta Department of Energy**
Exchange Rates	**Bank of Canada**, Financial Markets Department, *Monthly Average of Exchange Rates* (monthly) www.bankofcanada.ca/en/rates/exchange.html
Housing Starts (urban)	**Canada Mortgage and Housing Corporation,** *Preliminary Housing Starts* (monthly) www.cmhc.ca/en/inpr/homain/stda/index.cfm
Interest Rates	**Bank of Canada,** *Weekly Financial Statistics* (weekly) www.bankofcanada.ca/en/wfsgen.html
Major Construction Projects	**Alberta Employment and Immigration** *Inventory of Major Alberta Projects* (monthly) www.alberta-canada.com/statpub/albertaConstructionProjects
Multiple Listing Service (housing resales)	**The Canadian Real Estate Association**
Natural Gas Prices	**Alberta Department of Energy,** www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp
Natural Gas (production and deliveries)	**Alberta Energy and Utilities Board,** www.eub.gov.ab.ca/BBS/energystats/oil-gas/st3.htm
Rig Activity	**Canadian Association of Oilwell Drilling Contractors,** www.caodc.ca/rigcounts.htm

Many of the figures presented in this report are preliminary estimates subject to revision.

Alberta
Government
Canada

Alberta Employment and Immigration
2nd Floor, Labour Building
10808 – 99 Avenue
Edmonton, AB
Canada T5K 0G5

Telephone: 780.427-8531
Fax: 780.422-5070

Websites: **www.employment.alberta.ca**
www.alberta-canada.com

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